

Message Text

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PAGE 01 LONDON 10139 051634Z

63

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 AF-10 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 INT-08 PA-03 PRS-01

USIA-15 L-03 DRC-01 /140 W
----- 012286

R 051629Z SEP 73

FM AMEMBASSY LONDON

TO AMEMBASSY LUSAKA

INFO SECSTATE WASHDC 3767

LIMITED OFFICIAL USE LONDON 10139

E.O. 11652: N/A

TAGS: EFIN, ZA, US

SUBJECT: EURODOLLAR LOAN TO ZAMBIA

FINANCIAL TIMES OF SEPTEMBER 4 REPORTED THAT GOZ PLANS TO USE DOLLARS 150 MILLION OF RECENT EURODOLLAR LOAN TO REDEEM ZIMCO COPPERBELT "COMPENSATION" BONDS. CHARLES BILLMYER, BANK OF AMERICA VICE PRESIDENT FOR AFRICAN OPERATIONS, HAS ASKED IF WE COULD CONFIRM THAT LOAN REFERRED TO IS ONE WHICH HE RECENTLY NEGOTIATED WITH GOZ. ONE OF STIPULATIONS OF LOAN AGREEMENT WAS THAT FUNDS WERE TO BE APPLIED TO EXPANSION OF COPPER INDUSTRY. BILLMYER IS CONCERNED ABOUT POSSIBLE IMPROPER UTILIZATION OF BANK OF AMERICA LOAN. PLEASE ADVISE.
SOHM

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 05 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LONDON10139
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: LONDON
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19730954/aaaabnra.tel
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: ED TO IS ONE WHICH HE RECENTLY NEGOT, IATED WITH GOZ.
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Jul-2001 by kellew0>; APPROVED <19 FEB 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EURODOLLAR LOAN TO ZAMBIA FINANCIAL TIMES OF SEPTEMBER 4 REPORTED THAT GOZ PLANS
TAGS: EFIN, ZA, US
To: n/a
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005